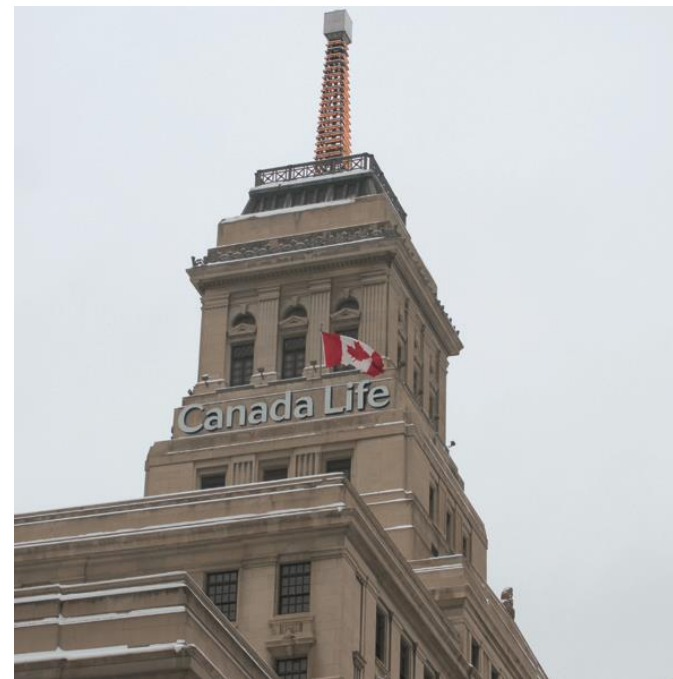


As of 01/2024

Why Canada Life?



canada *life*

Agenda

| | |
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Corporate History



Over 175 years of experience for more security

Hugh C. Baker pioneered Canada's first life insurance company, Canada Life Assurance Company.

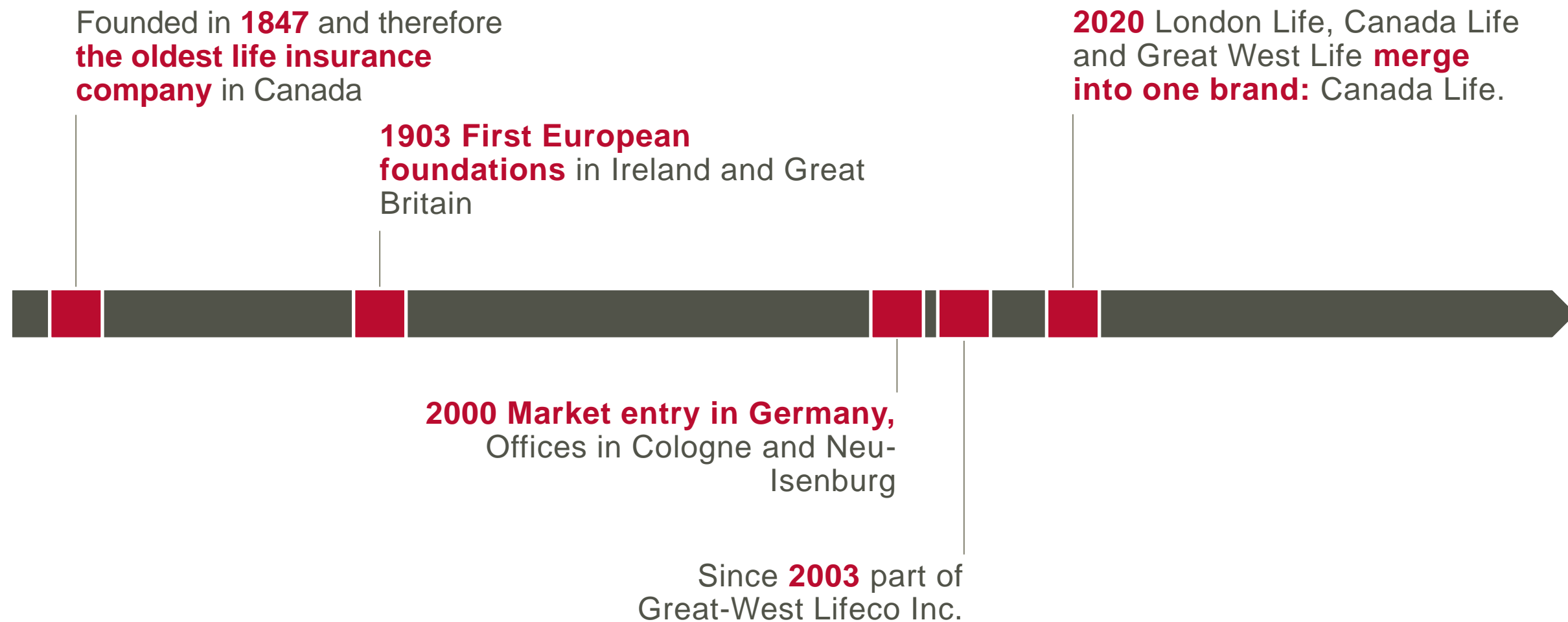


Canada Life Headquarters in Toronto, Canada



Hugh C. Baker, Founder Canada Life, 1847

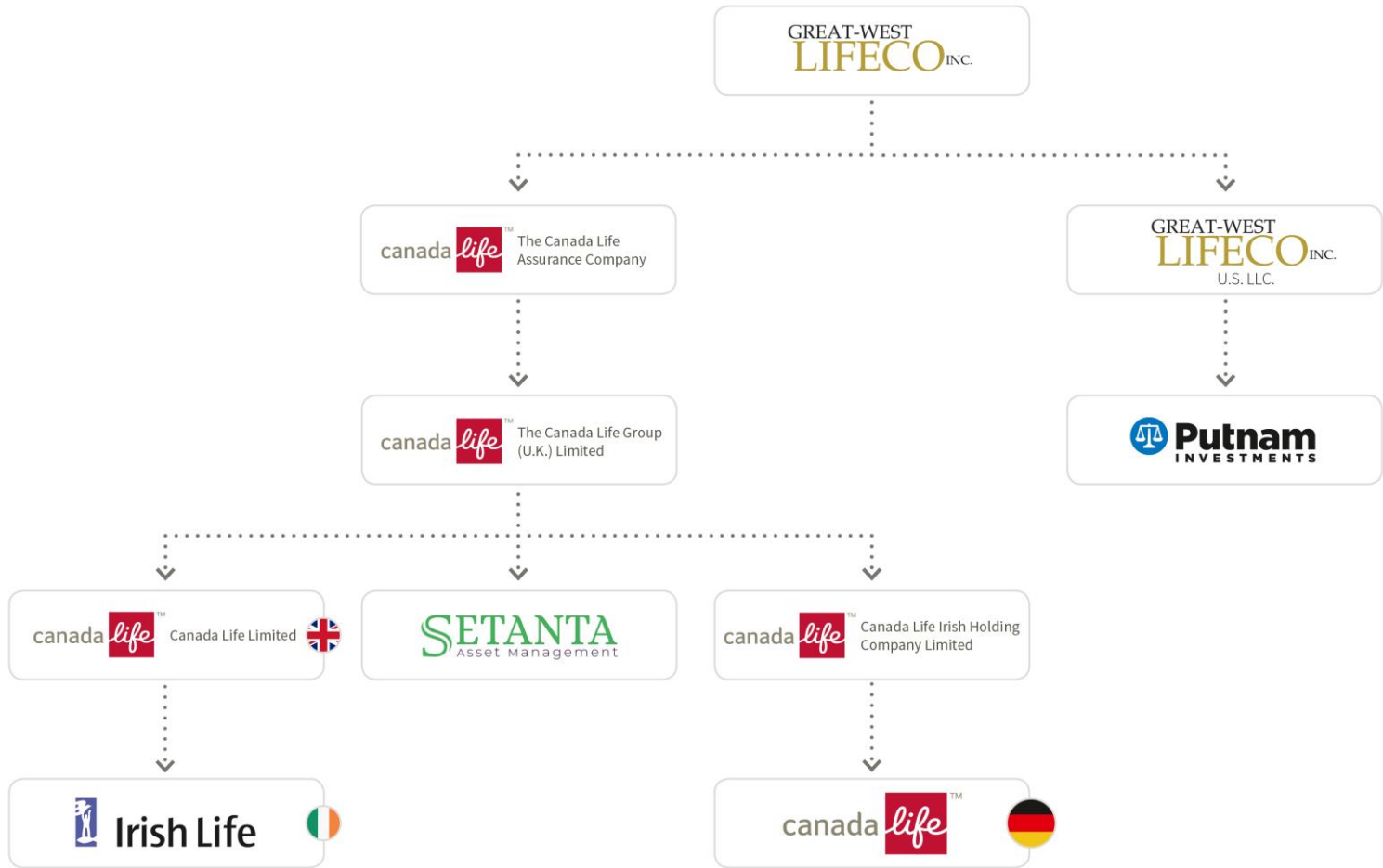
Over 175 years of experience for more security



Canada Life at a glance



Corporate Structure



Canada Life at a glance



CANADA

- Parent company in Toronto
- Over 175 years of experience
- Excellent financial strength
- Strong solvency



GERMANY

- For over 20 years insurance specifically for the German market
- Cologne branch
- Positive product testing in the press
- Legal supervision by BaFin in Bonn Germany and by Central Bank of Ireland in Dublin
- German-speaking Customer- and Broker-Service

Canada Life Germany in figures

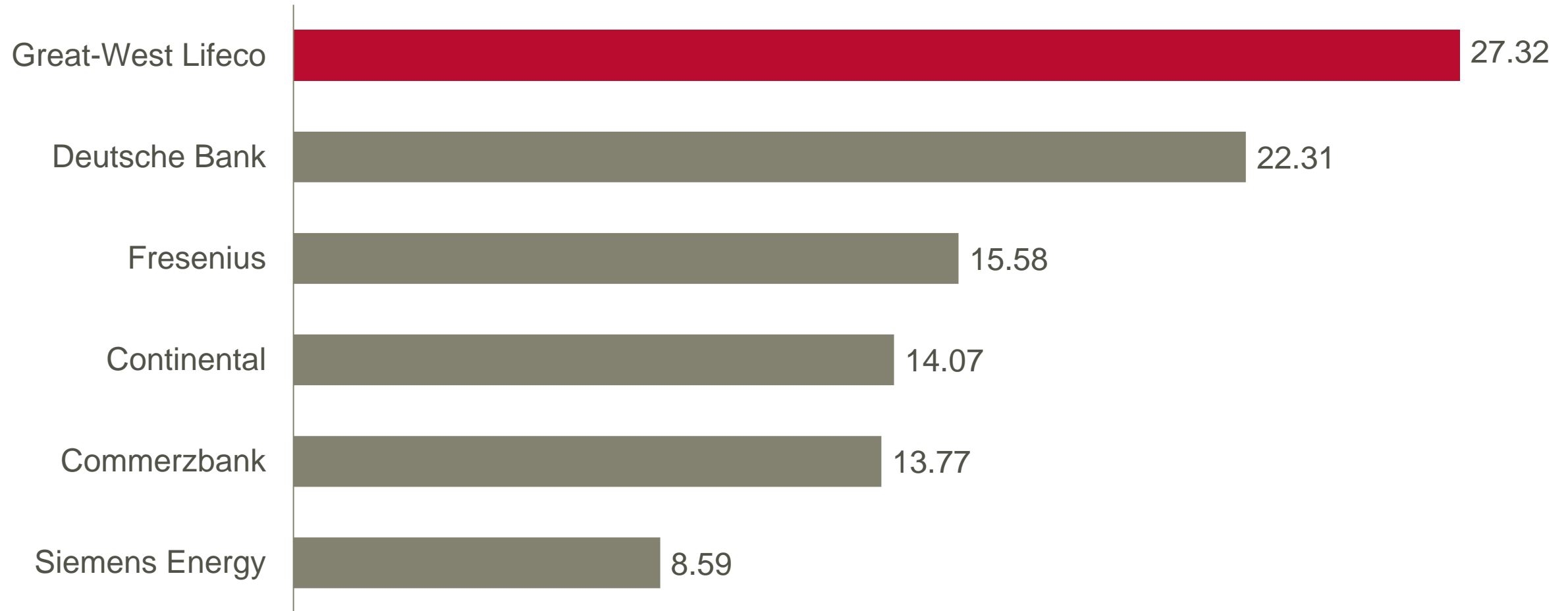
Key Figures Canada Life Assurance Europe plc Germany

| | |
|--|------------------|
| Assets under management (including reinsured assets) | € 8,231.25 mill. |
| Premium Income | € 1,041.15 mill. |
| New Business (APE) | € 103.00 mill. |
| Solvency Ratio (without transitional measures) | 174 % |
| Employees working for Canada Life in Ireland and Germany | 742 |
| Customers | 576,036 |
| Policies | 596,838 |

We are proud to be part of a strong financial services group

| Key Figures Great-West Lifeco Inc. | |
|------------------------------------|------------------|
| Assets under management | € 1,722.25 bill. |
| Premium income and new deposits | € 120.10 bill. |
| Employees worldwide | 31,000 |
| Customers worldwide | 38 mill. |

Higher market capitalisation than some DAX companies (In € billion)



Long experience thanks to strong Canadian parent company

Comparison of premium volume in new and existing business between Canada Life and the entire German insurance market for individual insurance (life).



Recent awards



Current corporate Awards

Company

**Strong Partner.
Strong Performance.**



Latest Product Awards

Pension Saving
Products

Strong Partner.
Strong Performance.



Latest Product Awards

Risk tariffs

Strong Partner.
Strong Performance.



A person with long blonde hair, wearing an orange jacket and a blue life vest, is seen from behind while kayaking on a vibrant turquoise lake. The kayaker is holding a black paddle. In the foreground, a black bag sits on the wooden deck of the kayak. The lake is surrounded by steep, forested mountains, some of which are covered in snow. The sky is filled with dramatic, white clouds, and the sun is visible, creating a bright, hazy atmosphere. The overall scene conveys a sense of adventure and tranquility in a natural setting.

Financial strength

Financial strength of Canada Life

The financial strength of the Canada Life Group – and thus their solvency in case of claims – is rated by the leading rating agencies as excellent. The ratings are continually at a high level.

| Rating agency | Rating |
|---------------------------|------------------|
| A.M. Best Company | A+ (outstanding) |
| DBRS Morningstar | AA (excellent) |
| Fitch Ratings | AA (very strong) |
| Moody’s Investors Service | Aa3 (excellent) |
| S&P Global Ratings | AA (very strong) |

Current ratings for The Canada Life Assurance Company, the parent company of Canada Life Assurance Europe plc, status as of December 2023. Please note that ratings may change. You can find current information in this respect on www.canadalife.com

Very strong financial position: Credit rating for Canada Life Germany

The German rating agency Assekurata certifies Canada Life Germany a very **strong financial position (AA)** with a stable outlook. AA is currently the highest credit rating awarded by Assekurata.



Extracts from the assessment:

- High returns despite difficult market
- Risk management above market average
- Solvency position robust to external market shocks

Conclusion: Canada Life in Germany is well positioned for the future!

Also stable and secure in the future

”

Canada Life has a high equity base, which [...] ensures **a significant level of corporate security**.

”

The core elements of Solvency II were **implemented at an early stage** and are an integral part of the organisation.

”


[...] Canada Life's solvency position [is] **significantly less vulnerable** to potential **stress scenarios**, especially an interest rate shock, than that of traditional life insurers.

”

The rating with a **stable outlook** takes into account Canada Life's **above-average growth development** in recent years in conjunction with a **low lapse rate** and **high profitability** of the operational business.

Ratings across industries

| AAA | AA+ | AA | AA- | A+ | A | A- | BBB+ | BBB | ... |
|---|--------|---|-----------------|---|--|------------------------------------|----------------|---|--|
| Apple Johnson & Johnson Microsoft | Gen Re | Allianz Amazon Berkshire Hathaway INC | Lisc Samsung | Coca Cola Shell Siemens Toyota | BMW Deutsche Bank Santander SAP | Bank of America Daimler HSBC | Heineken VW | Bayer EON Fresenius Lanxess Telekom | Alcoa (BB+) Bilfinger (BB+) Twitter (BB+) Thyssen-krupp (BB-) |

| AAA | AA+ | AA | AA- | A+ | A | A- | BBB+ | BBB | ... |
|-----|-----|---|-----|---|---|---|---------------|-----|-----|
| | |  Ergo | | Alte Leipziger AHL Gruppe Credit Life Deutsche Rück Rhion Versicherung AG VGH | Debeka DELA Inter Versicherung Signal Iduna Stuttgarter Lebensversicherung a.G. | Bayerische Beamten Lebensversicherung a.G. My Life | PrismaLife AG | | |

Solvency: High security for the customer

Another measure of financial strength:

The **Solvency II** ratio reaffirms Canada Life's risk-bearing capacity and financial strength and shows that the company is in an excellent position in the German market.

Solvency ratio without transitional
measures

=

174 %

Why choose Canada Life



Why choose Canada Life



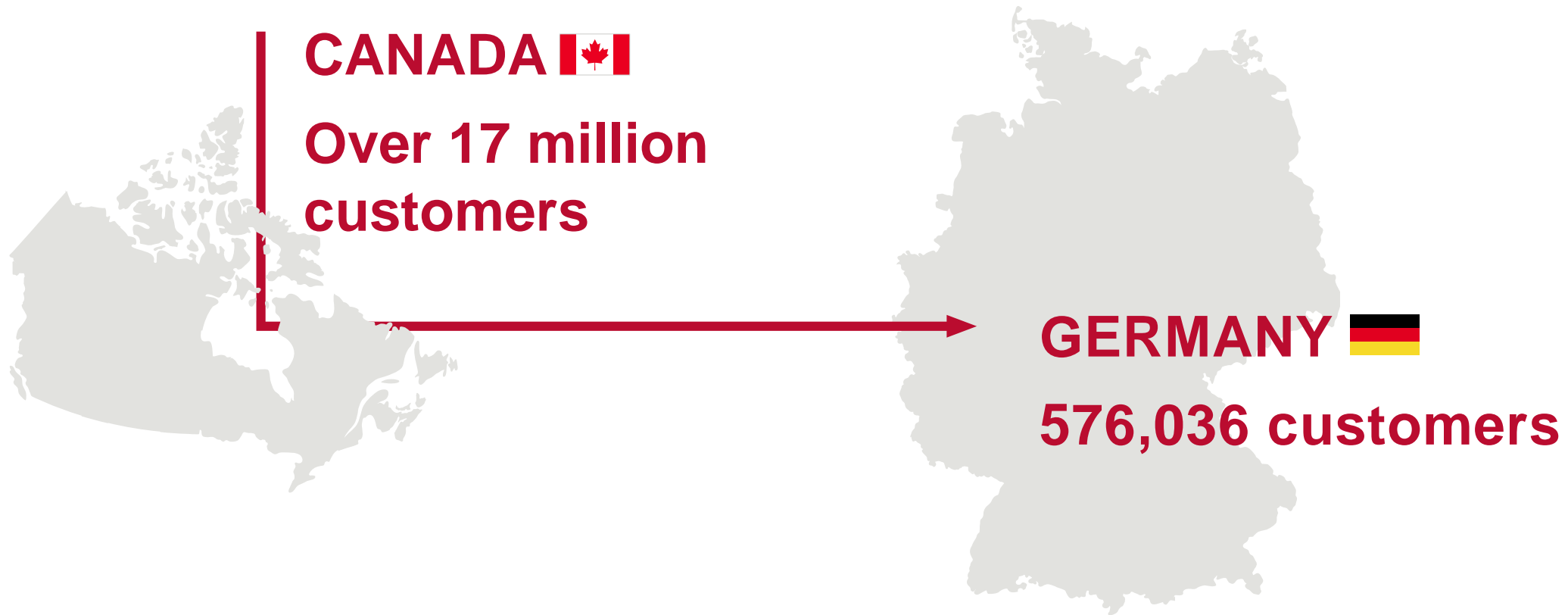
Company

Facts that make Canada Life a top-class financial services provider in Germany and worldwide.

- 
- Financial strength
 - Competence
 - Market leader in the field of critical illness cover
 - Over 175 years of experience
 - Size

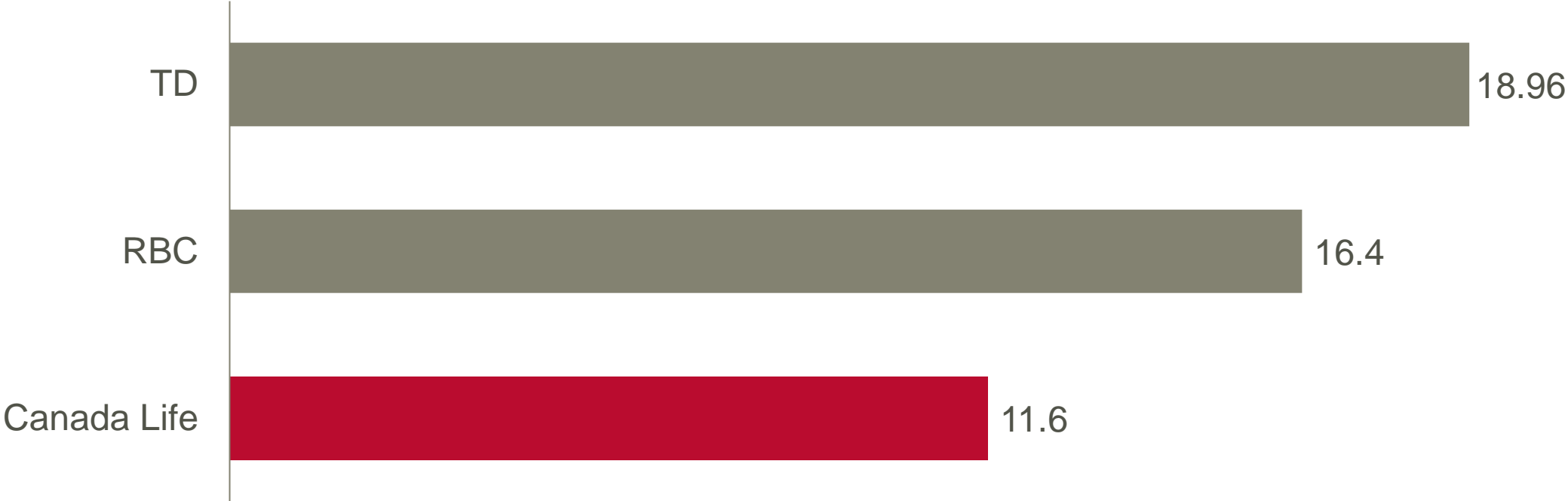
Strong brand: “One Brand. One Company.”

The three traditional brands London Life, Canada Life and Great-West Life became one strong brand in 2020: Canada Life.



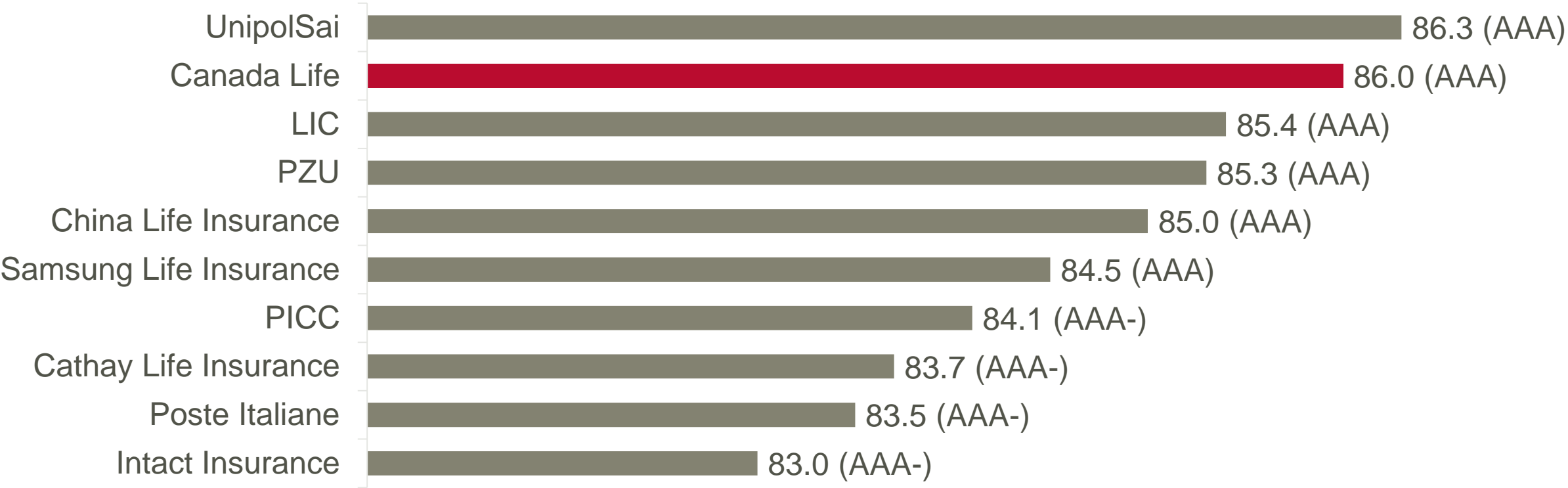
Canada Life is the third highest valued brand in Canada

According to the Brand Finance Global Brands Report 2024, Bank TD is the highest valued brand in Canada, followed by Bank RBC. Canada Life is the third highest valued brand in Canada with a brand value of 11.6 billion US dollars. Worldwide, the insurer is ranked 178th among the 500 most valuable brands.



World's 10 strongest insurance brands (2023)

Brand Finance analyses insurers using numerous data points and provides ratings. Marketing, capital strength and business development are decisive in the end. Canada Life achieves 2nd place with a brand strength index of 86 points and thus a rating of "AAA".



Our premise for the future: My life. Better insured.

Getting a little better every day. For you and our mutual customers. That's what Canada Life stands for!



Please note carefully that this is a translation of German documents and not in any case binding for Canada Life. The documents provided are translated marketing literature and not under any circumstances substituting or altering the policy conditions or literature to be given as per German legal requirements.

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